

**Tonbridge and Malling Borough Council**  
**Investment Summary as at 31 December 2017**

Counterparty	Sovereign	Fitch Credit rating		Link Suggested Post CDS Duration Limit	Investment						Instrument type / Product	Cash Flow Surpluses £	Core Cash Balances £	Long Term Investment Balances £
		Long Term	Short Term		Start Date	End Date	Duration	Amount Invested £	Return %	Proportion of total %				
Bank of Scotland	UK	A+	F1	12 months	23/03/2017	23/03/2018	12 months	500,000	0.80%	6.10%	Fixed Term	1,000,000	500,000	
Bank of Scotland	UK	A+	F1	12 months	25/07/2017	25/07/2018	12 months	1,000,000	0.65%		Fixed Term		1,000,000	
Bank of Scotland	UK	A+	F1	12 months	01/09/2017	31/08/2018	12 months	1,000,000	0.65%		Fixed Term		1,000,000	
<b>Bank of Scotland Total</b>								<b>2,500,000</b>						
Barclays Bank	UK	A	F1	6 months	30/03/2017	21/03/2018	12 months	1,000,000	0.86%	14.63%	CD	1,000,000		
Barclays Bank	UK	A	F1	6 months	11/05/2017	27/04/2018	12 months	1,000,000	0.81%		CD		1,000,000	
Barclays Bank	UK	A	F1	6 months	12/05/2017	12/02/2018	9 months	2,000,000	0.51%		Fixed Term		2,000,000	
Barclays Bank	UK	A	F1	6 months	25/07/2017	25/05/2018	10 months	1,000,000	0.51%		Fixed Term		1,000,000	
Barclays Bank	UK	A	F1	6 months	01/09/2017	17/08/2018	12 months	1,000,000	0.60%		CD		1,000,000	
<b>Barclays Bank Total</b>								<b>6,000,000</b>						
BNP Paribas MMF	n/a	AAA	mmf (Eq)	5 years	29/12/2017	02/01/2018	Overnight	5,853,000	0.40%	14.27%	MMF	5,853,000		
<b>BNP Paribas MMF Total</b>								<b>5,853,000</b>						
Danske Bank	Denmark	A	F1	6 months	31/10/2017	05/03/2018	4 months	1,000,000	0.49%	4.88%	CD	1,000,000		
Danske Bank	Denmark	A	F1	6 months	23/11/2017	05/03/2018	3 months	1,000,000	0.47%		CD	1,000,000		
<b>Danske Bank Total</b>								<b>2,000,000</b>						
Goldman Sachs Int'l Bank	UK	A	F1	6 months	01/06/2017	01/03/2018	9 months	2,000,000	0.73%	14.63%	Fixed Term	2,000,000		
Goldman Sachs Int'l Bank	UK	A	F1	6 months	21/06/2017	21/03/2018	9 months	2,000,000	0.79%		Fixed Term		2,000,000	
Goldman Sachs Int'l Bank	UK	A	F1	6 months	20/09/2017	20/06/2018	9 months	2,000,000	0.83%		Fixed Term		2,000,000	
<b>Goldman Sachs Int'l Bank Total</b>								<b>6,000,000</b>						
Lloyds Bank	UK	A+	F1	12 months	23/03/2017	23/03/2018	12 months	500,000	0.80%	3.66%	Fixed Term		500,000	
Lloyds Bank	UK	A+	F1	12 months	25/07/2017	25/07/2018	12 months	1,000,000	0.65%		Fixed Term	1,000,000		
<b>Lloyds Bank Total</b>								<b>1,500,000</b>						
Morgan Stanley MMF	n/a	AAA	mmf	5 years	29/12/2017	02/01/2018	Overnight	144,000	0.37%	0.35%	MMF	144,000		
<b>Morgan Stanley MMF Total</b>								<b>144,000</b>						
Hermes Property Unit Trust	n/a	n/a	n/a	n/a	29/09/2017	n/a	n/a	1,000,000	To Follow	2.44%	Property Fund		1,000,000	
<b>Hermes Property Unit Trust Total</b>								<b>1,000,000</b>						
Local Authorities' Property Fund	n/a	n/a	n/a	n/a	29/06/2017	n/a	n/a	1,000,000	4.56%		Property Fund		1,000,000	
<b>Local Authorities' Property Fund Total</b>								<b>1,000,000</b>						
Lothbury Property Trust	n/a	n/a	n/a	n/a	06/07/2017	n/a	n/a	1,000,000	3.05%	2.44%	Property Fund		1,000,000	
<b>Lothbury Property Trust Total</b>								<b>1,000,000</b>						
NatWest Deposit Account	UK	BBB+	F2	12 months	29/12/2017	02/01/2018	Overnight	10,000	0.05%	0.02%	Call	10,000		
<b>National Westminster Bank Total</b>								<b>10,000</b>						
Royal Bank of Scotland	UK	BBB+	F2	12 months	28/03/2017	27/03/2018	12 months	2,000,000	0.73%	9.75%	CD		2,000,000	
Royal Bank of Scotland	UK	BBB+	F2	12 months	28/06/2017	27/06/2018	12 months	1,000,000	0.66%		CD	1,000,000		
Royal Bank of Scotland	UK	BBB+	F2	12 months	25/07/2017	29/06/2018	11 months	1,000,000	0.61%		CD	1,000,000		
<b>Royal Bank of Scotland Total</b>								<b>4,000,000</b>						
Santander Deposit Account	UK	A	F1	6 months	29/12/2017	02/01/2018	Overnight	6,000,000	0.80%	14.63%	Call	3,000,000	3,000,000	
<b>Santander UK Plc Total</b>								<b>6,000,000</b>						
Standard Chartered Bank	UK	A+	F1	6 months	27/04/2017	26/01/2018	9 months	2,000,000	0.54%	9.75%	Fixed Term		2,000,000	
Standard Chartered Bank	UK	A+	F1	6 months	15/11/2017	15/02/2018	3 months	2,000,000	0.46%		CD	2,000,000		
<b>Standard Chartered Bank Total</b>								<b>4,000,000</b>						
<b>Total invested</b>					<b>41,007,000</b>					<b>100.00%</b>		<b>16,007,000</b>	<b>22,000,000</b>	<b>3,000,000</b>

Number of investments	28	Average investment value £			1,465,000
Number of counterparties	14	Average counter party investment £			2,929,000
<b>Group exposures:</b>		<b>Core £</b>	<b>Cash £</b>	<b>Combined £</b>	<b>%</b>
RBS + National Westminster (UK Nationalised 25%)		4,000,000	10,000	4,010,000	9.78
Bank of Scotland + Lloyds (20%)		4,000,000	-	4,000,000	9.75
				<b>£</b>	<b>%</b>
<b>Property Funds Total</b>				3,000,000	7.32

**Total non-specified investments should be less than 60% of Core Cash and Long Term Investment balances** 12.00%

**Notes:**

CD = Certificate of Deposit, MMF = Money Market Fund

Property Fund returns are indicative only and based on income distributed since the commencement of the investment. Capital appreciation / depreciation is recorded elsewhere.